Summary of 60-Day Notice: Peak Day Partners Pilot

The following 60-Day Notice summarizes the Company's action to launch the Peak Day Partners Pilot, which is a bid-ask demand response pilot for commercial and industrial customers.

The Company is including with this Notice:

• Product write-up.

A copy of this notice is available on our website at:

https://www.xcelenergy.com/company/rates_and_regulations/filings/colorado_demandside_management

The Pilot purpose is to provide the Company with an additional power purchase resource to more efficiently manage system requirements during periods of high demand, and the Customer the option of receiving pricing associated with energy supply markets during such periods.

Pilot Summary

The Peak Day Partners("PDP") Pilot offers commercial and industrial customers a bid for a level of demand they are willing to reduce, typically during the summer months of June through September on very hot afternoons. The Company will send offers to participating customers for a specific load reduction amount at a given price and a specific date and time. Customers will have the option to accept, decline, or provide a counteroffer. If accepted, the Customer will be responsible for manually meeting this accepted demand reduction during the specified hours. This is a voluntarily participation pilot and there is no penalty for non-participation.

Pilot funding is sourced from the Demand Response Product Development budget approved in Proceeding No. 18A-06060EG. The Company will offer the PDP Pilot for a three-year evaluation period but reserves the right to modify the offering based on market response in the 2021-2022 DSM Plan.

Similar to the Critical Peak Pricing pilot and Peak Partner Rewards pilot, the incremental customer cost cannot be determined and therefore the calculation of an MTRC cannot be made. However, PDP is designed to price capacity at or below forecasted market costs, start-up costs, and spinning reserve costs. This means that purely on a capacity basis, the pilot should yield positive net benefits.

Table 1: Summary of Forecasted Impacts: Peak Day Partners

	2020	
	As Filed	Revised per 60- day
Participants	NA	2
Electric Savings (kWh)	NA	122,836
Electric Demand Reduction (kW)	NA	5,502
Budget	NA	\$574,500